



# Annual Report 2000





## BOARD OF DIRECTORS



**CHRIS ALU**  
Chairman



**Col DAVID TAKENDU**  
OBE, Deputy Chairman



**Col REGINALD RENAGI**  
OBE, Director



**SIMON KETAN**  
Director



**VARI FORE**  
Director

## Management Team



**Darby Kila**  
General Manager



**GEORGE UWARE**  
Executive Manager  
Corporate Administration



**MATAGU KIDU**  
Executive Manager  
Investments



**RICHARD SINAMOI**  
Board Secretary



**SYD YATES**  
Group General Manager  
Kina Securities Limited

Defence Retirement Benefit Fund Board  
**FINANCIAL STATEMENTS**  
For the Year Ended 31 December 2000

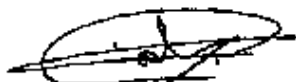


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Defence Retirement Benefit Fund Board  
**Declaration by Management**

In our opinion the accompanying Balance Sheet, Revenue Account, Statement of Cash Flows and Notes to and forming part of the accounts for the year ended 31st December 2000, have been properly drawn up and show the true state of affairs of the Fund as at the date. We are of the opinion that:

- (a) the results of the Fund's operations for the year have not been materially affected by items, transactions or events of an abnormal character;
- (b) no circumstances have arisen which would render any amount in the statements misleading;
- (c) there are no contingent liabilities that could materially affect the ability of the Fund to meet its obligations as and when they become due.



CHRIS ALU  
Chairman of the Board



SYD YATES  
Fund Administrator and Manager



## AUDITOR - GENERAL OF PAPUA NEW GUINEA

AUDITOR - GENERAL OF PAPUA NEW GUINEA

TELEPHONE: 301 2203

FAX: 325 2872

WAIGANI

PAPUA NEW GUINEA

LEVEL 6, TISA INVESTMENT P/L

P.O. BOX 423

The Honourable Sir Mekere Morauta, Kt., MP

Prime Minister and Minister for Treasury

PO Wards Strip

WAIGANI

National Capital District

Date: 30 April 2002

Our Reference: 30-28-4

Action Officer:

Designation:

Your Reference:

Date:

Dear Sir,

### DEFENCE FORCE RETIREMENT BENEFITS FUND

In accordance with Section 8(4) of the Audit Act 1989 (as amended), I have audited the accompanying financial statements of the Defence Force Retirement Benefits Fund for the year ended 31 December 2000, as set out on pages 2 to 11, submitted by the Board in terms of Section 63(4) of the Public Finances (Management) Act, 1995. The Fund's Board of Trustees is responsible for the preparation and presentation of these financial statements and the information they contain. I have performed an audit of these financial statements in order to express an opinion on them.

My audit was conducted in accordance with International Standards on Auditing to provide reasonable assurance as to whether the financial statements are free from material misstatement. My audit procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial statements and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial statements are presented fairly in accordance with generally accepted accounting practice which requires, amongst other things, compliance with International Accounting Standards and statements of Accounting Standards of the Papua New Guinea Institute of Accountants and other statutory requirements so as to present a view which is consistent with my understanding of the Fund's financial position, the results of its operations and its cash flows. I believe that my audit provides a reasonable basis for my opinion.

The audit opinion expressed in this report has been formed on the above basis.

### QUALIFICATION

Note 6 to the Financial Statements reveals an investment of K87,652,786. Included in this were:

- (i) Sandaun Motel K 5,415,338;
- (ii) Pacific International Assurance Ltd K750,000; and
- (iii) Hombrum Piggery Ltd K282,060.

Sandaun Motel was purchased for K5.4 million and it was subsequently revalued at approximately K1.4 million, thus indicating a loss believed to be nearly K4 million.

The Fund also invested K282,060 in Hombrum Piggery Ltd. This investment was valued at K150,000 by an independent valuer at 31 December 2000. The Fund had not accounted for any diminution in the value of these investments.



## AUDITOR - GENERAL OF PAPUA NEW GUINEA

The investment in Pacific International Assurance Ltd was shown at cost. I am unable to ascertain whether the value has been fairly stated in the financial statements.

### QUALIFIED AUDIT OPINION

In my opinion, except for the effects on the financial statements of the matters referred to in the preceeding paragraph;

- (a) the financial statements are based on proper accounts and records; and
- (b) the financial statements are in agreement with those accounts and records and show fairly the state of affairs of the Defence Force Retirement Benefits Fund as at 31 December 2000, and the results of its financial operations and its cash flows for the year then ended.

Yours faithfully,

MARK M. WANI, MBE  
Auditor-General

Defence Retirement Benefit Fund Board  
**REVENUE STATEMENT**  
For the Year Ended 31 December 2000

	NOTE	2000 K	1999 K
<b>REVENUE</b>			
Contributions		2,294,709	2,509,911
Investment Income	2	<u>10,532,630</u>	<u>10,390,536</u>
<b>TOTAL REVENUE</b>		<b><u>12,827,339</u></b>	<b><u>12,900,447</u></b>
<b>LESS EXPENDITURE</b>			
<b>BENEFITS: -</b>			
Benefits (net)	3	2,850,346	1,826,928
Administration & Investment Management Fees	4	1,540,739	1,268,903
Management	5	<u>1,726,558</u>	<u>1,736,375</u>
<b>TOTAL EXPENDITURE</b>		<b><u>6,117,643</u></b>	<b><u>4,832,206</u></b>
Excess Revenue Over Expenditure		6,709,696	8,068,241
Changes in Net Market Value of Investments	6(c)	<u>854,797</u>	<u>13,916,069</u>
<b>FUND SURPLUS BEFORE TAX</b>		<b>7,564,493</b>	<b>21,984,310</b>
Less: Taxation	7	581,561	(1,527,060)
<b>FUND SURPLUS BEFORE TAX</b>		<b>8,146,054</b>	<b>20,457,250</b>

The accompanying notes form part of these Financial Statements

Defence Retirement Benefit Fund Board  
**BALANCE SHEET**  
For the Year Ended 31 December 2000

	NOTE	2000 K	1999 K
<b>ACCUMULATED MEMBERS FUNDS</b>			
Opening Balance		82,902,435	62,445,185
Surplus for the year		8,146,054	20,457,250
<b>TOTAL MEMBERS FUNDS</b>		<u><b>91,048,489</b></u>	<u><b>82,902,435</b></u>
<b>REPRESENTED BY:</b>			
<b>CURRENT ASSETS</b>			
Cash at Bank	11	571,392	476,395
Receivables	8	4,244,888	3,326,946
<b>TOTAL CURRENT ASSETS</b>		<u><b>4,816,280</b></u>	<u><b>3,803,341</b></u>
<b>LESS:</b>			
<b>CURRENT LIABILITIES</b>			
Creditors	9	1,141,727	960,959
Unclaimed monies		237,033	320,184
Provision for Income Tax	7	84,059	1,130,360
<b>TOTAL CURRENT LIABILITIES</b>		<u><b>1,462,819</b></u>	<u><b>2,411,503</b></u>
<b>NON CURRENT ASSETS</b>	<b>10</b>	<b>251,152</b>	<b>310,620</b>
<b>NET CURRENT ASSETS</b>		<b>3,604,613</b>	<b>1,702,458</b>
<b>INVESTMENTS</b>	<b>6</b>	<b>87,752,786</b>	<b>81,655,090</b>
<b>LESS: TERM LIABILITIES</b>			
Deferred Taxation		308,910	455,113
<b>NET ASSETS</b>		<u><b>91,048,489</b></u>	<u><b>82,902,435</b></u>

The accompanying notes form part of these Financial Statements.



Defence Retirement Benefit Fund Board  
**STATEMENT OF CASH FLOWS**  
For the Year Ended 31 December 2000

	2000 K	1999 K
<b>CASH FLOW FROM OPERATIONS ACTIVITIES</b>		
Cash receipts in the course of operations	10,644,319	10,652,859
Cash paid to suppliers in the course of operations	(2,558,478)	(3,055,534)
Income tax paid	<u>(610,944)</u>	<u>(387,673)</u>
Net cash provided by operation activities	7,474,897	7,209,652
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Proceeds of maturity of Govt. Inscribed Stock	-	1,140,000
Payment for purchase of Govt. Inscribed Stock	-	-
Placement of Term Deposits (Net)	3,285,619	13,004,737
Placement of Treasury Bills (Net)	(17,613,660)	(2,048,175)
Placement of Tab Issue (Net) (13,324,589)	10,803,745	
Payment of acquisition of Equities	(1,336,779)	-
Proceeds on sale of Equities	503,813	-
Loan granted	(795,331)	(1,074,296)
Preliminary expenses on Proposed Investments	-	-
Payment on Convertible Notes	-	-
Payment for acquisition of Land & Building	(767,979)	(5,979,819)
Payment for Fixed Assets	<u>(38,573)</u>	<u>(217,424)</u>
Net Cash used in investing activities	(5,959,144)	(8,499,566)
<b>CASH FLOW FROM ACTIVITIES WITH CONTRIBUTORS</b>		
Contributions received from members	2,294,709	2,509,912
Benefits paid (Including State Share)	<u>(6,005,136)</u>	<u>(3,865,992)</u>
	(3,710,427)	(1,356,080)
<b>CASH FLOW FROM ACTIVITIES WITH THE STATE</b>		
Cash receipts of State Share (Benefits)	<u>2,289,671</u>	<u>2,384,928</u>
Net (decrease) / Increase in cash & cash equivalents	94,997	(261,066)
Cash & cash equivalents at the beginning of the year	476,395	737,461
Cash & cash equivalents at the end of the year	<u>571,392</u>	<u>476,395</u>

Details of reconciliation of operating surplus after income tax to net cash provided by Operating activities are provided in Note 10.

*The accompanying notes form part of these Financial Statements*

Defence Retirement Benefit Fund Board  
**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS**  
For the Year Ended 31 December 2000

1. Set out hereunder are the significant accounting policies adopted by the Fund in the preparation of the accounts for the year ended 31 December 2000, such accounting policies were adopted in the preceeding period unless specifically stated otherwise.

**(a) Basis of Financial Statements**

The presentation of these Accounts is in accordance with generally accepted accounting principles for Superannuation Funds. The net appreciation or depreciation of investments assets is shown in the Revenue Account which now more closely reflects the total increase in members' funds for the year. While the current treatment is not in complete accordance with the International Accounting Standard on revaluation of investments. This standard is not considered appropriate to Superannuation Funds.

**(b) Historical Cost Convention**

The accounts have been prepared under the historical cost convention with the exception of investments assets which are revalued periodically as determined by the Board in order to reflect current worth to the Fund. [Refer Note 1(d)].

**(c) Valuation of Investments Assets**

In accordance with the Board's policy, the Fund's investments should be revalued at least once every three years. An exception is quoted shares which are adjusted annually to market prices at year end. It is the Board's policy that no depreciation should be charged on Investment Assets (Buildings).

Investments are valued as at 31 December 2000 as follows: -

- i. Quoted share - at last sale price as at 31 December 2000 in Australian Stock Exchange and converted using that day ANZ Bank exchange rate.
- ii. Unquoted shares - at the fair value as at 31 December 2000. This valuation involved the adoption of an independent professional valuation. The main factors used in the analysis were dividend yield, earning based and net tangible asset backing, as appropriate.
- iii. Land and Buildings - by a valuation carried out by the Valuer as at 31 December 2000. The basis of the valuation was based on the market value.

**(d) Basis of Accounting**

The Fund accounts for income and expenditure on an accrual basis except dividend and interest income from Members Housing Assistance (MHA) and Tertiary Education Assistance (TEA) are brought to account when received. Prior to 2000, the interest from MHA was deducted from the member entitlements when they were discharged from the Force. However, after 2000, the interest is deducted from the loan, once the loan has been released. The interest from TEA is realised once the loan has been released. Contribution from members are brought into account as income when received. Pension payments, lump sums, refund of contributions and related government contributions are brought to account as they become payable. Accrual benefit liabilities are based on the history of payment.

Defence Retirement Benefit Fund Board  
**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS**  
For the Year Ended 31 December 2000

**(e) Fixed Assets**

Fixed assets are recorded at cost less accumulated depreciation. Depreciation is applied on the basis of straight line method to write-off the cost of these assets over their estimated useful lives. The principal annual rates in use are: -

Computer	20%
Office Equipment	20%
Furniture & Fitting	15%
Motor Vehicles	30%

**(f) Income Tax**

The Fund adopts the principles of tax effect accounting whereby the income tax expense for the year in the Revenue Account is matched with the accounting result (after allowing for permanent differences). Where the realisation of the future tax benefit relating to timing differences is not considered to be virtually certain the future tax benefits is not brought to account.

2000	1999
K	K

**2. INVESTMENT INCOME**

Gross Property Rentals	443,229	274,073
Less: Property Expenses	(210,489)	(128,546)
Net Property Rentals	232,740	145,527
Dividends	2,414,052	1,715,046
Interests: -		
Government Securities	11,459	86,901
Interest Bearing Deposits	1,507,214	2,517,059
Debentures / Loans	861,357	918,166
Treasury Bills	3,252,641	2,630,490
TAP Issue	2,180,972	2,363,958
Sundry Income	72,195	13,389
	<u>10,532,630</u>	<u>10,390,536</u>

**3. BENEFITS (NET)**

Pension	2,027,208	1,427,502
Refunds	597,330	577,264
Gratuities	48,984	41,170
Lump Sum	<u>3,331,614</u>	<u>1,820,055</u>
	6,005,136	3,865,991
Less: Government Share	(3,154,790)	(2,039,063)
	<u><u>2,850,346</u></u>	<u><u>1,826,928</u></u>

**4. ADMINISTRATION & INVESTMENT MANAGEMENT FEES**

The Defence Force Retirement Benefits Fund is administered by Kina Securities Limited under delegation from 1st January, 1997. Administration and Investment Management Fees for all Funds administered and managed by the KSL are met by KSL and recovered from the other Fund after year end. Exceptions to this are bank fees, interest charged, telephone and fax fees, printing and stationery, postage and courier, rent and certain professional fees paid directly by the Fund.

Defence Retirement Benefit Fund Board  
**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS**  
For the Year Ended 31 December 2000

	<b>2000</b>	<b>1999</b>
	<b>K</b>	<b>K</b>
Administration Fees	678,081	672,382
Investment Management Fees	861,818	593,911
Benefit Payment Fee	840	2,610
	<u>1,540,739</u>	<u>1,268,903</u>

## 5. MANAGEMENT

Audit Fees	60,000	66,600
Advertising	27,844	10,936
Bank Charges	8,572	3,986
Leasing Interest	548	-
Interest Charges	2	7,166
<b>Board of Trustees Expenses</b>		
Sitting Allowance	7,400	24,541
Meeting Expenses	4,425	17,487
Incidental Allowance	44,261	195,379
Accommodation Allowance	600	15,756
Annual Stipend	39,500	106,500
Travel & Accommodation	32,880	120,325
Other Fees	<u>2,084</u>	131,150
Depreciation		92,057
Disposal of Fixed Assets		5,986
Donation & Sponsorship		84,973
Electricity		7,831
Entertainment		31,063
General Insurance		17,788
Marketing Expenses		3,112
Office Expenses		11,887
Office Rent		105,412
Postage & Courier		1,943
Printing & Stationery		48,248
Professional Fees		215,645
<b>Repair &amp; Maintenance</b>		
Office Equipment	9,389	
Computer	8,713	
Motor Vehicle	40,528	
Furniture & Fittings	<u>250</u>	58,880
School Fees		36,654
Software purchase		750
Staff		440,052
Staff Amenities		13,579
Staff Housing		69,815
Staff Travelling & Accommodation		73,186
Sundry Expenses		117
Stamp Duty		29,689
Subscriptions		3,840
Telephone & Fax		35,311
Training Expenses		20,885
VAT Expenses		60,168
Vehicles	29,571	10,573
	<u>1,726,558</u>	<u>1,736,375</u>

Defence Retirement Benefit Fund Board  
**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS**  
For the Year Ended 31 December 2000

## 6. INVESTMENTS

(a) Domestic Investment		
Unquoted Shares	18,067,711	15,797,896
Quoted Shares	5,169,514	6,483,980
Government Securities	300,000	324,916
Land & Buildings	9,377,204	7,541,716
Sandaun Motel	5,415,338	5,415,388
Loans	5,690,000	5,935,130
Interest Bearing Deposits	6,020,000	9,305,619
Treasury Bills	33,709,059	16,095,399
TAP Issue	3,464,924	14,268,669
	<u>87,213,750</u>	<u>81,168,663</u>
(b) Overseas Investment		
Canberra Act Property	539,036	486,427
	<u>539,036</u>	<u>486,427</u>

(c) The "Change in Net Market Value of Investments" for the year included in the Revenue Account is as follows: -

Quoted Shares	(1,287,082)	2,164,600
Unquoted Shares	1,164,334	7,768,243
Land & Buildings	977,545	3,983,225
	<u>854,797</u>	<u>13,916,067</u>

## 7. TAXATION

The income tax charged against the Funds surplus is determined in accordance with the policy set out in Note 1 (e) and relates to: -

	2000 K	1999 K
<b>INCOME TAX EXPENSE FOR THE YEAR</b>		
Current	1,789,188	1,404,612
Deferred	(215,131)	163,736
Withholding tax paid	(1,298,986)	-
Prior year adjustment	(856,632)	(41,288)
Income Tax expense	<u>(581,561)</u>	<u>1,527,060</u>
<b>PROVISION FOR INCOME TAX</b>		
Prima Facie tax payable at 25% on operating surplus	1,891,123	5,741,787
Net effect of permanent differences - current year (4,173,439)		(317,066)
Net effect of timing difference	<u>215,131</u>	<u>(163,736)</u>
	1,789,188	1,404,612
Brought forward	1,130,360	-
Prior year adjustment	(856,632)	-
Tax Paid	<u>(1,789,188)</u>	<u>(274,252)</u>
Provision for Income Tax	<u>84,059</u>	<u>1,130,360</u>
<b>DEFERRED TAXATION</b>		
Opening Balance	455,113	287,889
Movement during the year	(215,131)	163,736
Prior year	<u>68,928</u>	<u>3,488</u>
Closing Balance	<u>308,910</u>	<u>455,113</u>



Defence Retirement Benefit Fund Board  
**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS**  
For the Year Ended 31 December 2000

Comprising: -		
Depreciation	130,694	124,127
Interest Receivable	174,193	341,138
Rent Receivable	19,023	18,598
Provision for Audit Fee	(15,000)	(28,750)
Deferred Taxation	<u>308,910</u>	<u>455,113</u>

**8. RECEIVABLES**

	<b>2000</b>	<b>1999</b>
	<b>K</b>	<b>K</b>
Debtors	76,093	74,391
Less: Provision for Doubtful Debts	-	-
	76,093	74,391
Associates Funds	-	13,575
Hunter Limited	102,339	43,548
Finance Pacific	110,695	-
Banora Trading	20,640	-
Interest accrued - IBD	40,408	180,757
Interest accrued - Government Stock	27,655	9,467
Interest accrued - Loan	308,632	347,925
Interest accrued - Treasury Bills	315,355	571,912
Interest accrued - TAP Issue	4,722	425,493
Government Share - Benefits	1,335,888	470,759
Members Housing Asst. - Receivable	1,788,816	1,074,296
Tertiary Education Asst. Scheme - Receivable	53,459	-
Prepayment	1,083	78,054
Security Deposit	47,471	23,957
Sundry Debtors	<u>11,632</u>	<u>12,811</u>
	<u>4,244,888</u>	<u>3,326,946</u>

**9. CREDITORS**

Accruals - Audit Fee	130,000	115,000
Associated Funds	22,472	412,411
Sundry Creditors	581,101	13,011
Benefits due & unpaid	13,011	13,011
Death Claims	80,000	80,000
Department of Defence - payable	265,000	265,000
Provision for Withholding Tax	1,968	10,032
Group Tax	31,291	64,587
Leasing Payable	14,909	-
VAT Payable	<u>1,975</u>	<u>918</u>
	<u>1,141,727</u>	<u>960,959</u>

**10. NON CURRENT ASSETS**

		<b>2000</b>	<b>1999</b>	
			<b>K</b>	<b>K</b>
	<b>Description</b>	<b>Cost</b>	<b>Accum. Depre'n</b>	<b>Net Book Value</b>
				<b>Net Book Value</b>
	Computer	45,120	17,243	27,877
	Office Equipment	186,376	59,042	127,334
	Furniture & Fitting	24,682	7,383	17,299
	Motor Vehicles	151,766	73,124	78,642
	Total	<u>407,944</u>	<u>156,792</u>	<u>251,152</u>
				<u>310,621</u>

Defence Retirement Benefit Fund Board  
**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS**  
For the Year Ended 31 December 2000

**11. NOTES TO THE STATEMENT OF CASH FLOWS: -**

Reconciliation of cash

For the purpose of this statement of Cash Flows, cash includes balance at bank, net of bank overdrafts, and in call deposits with banks. Cash and cash equivalents at the end of the year as shown in the Statement of Cash Flows is reconciled to the related items in the Balance Sheet as follows: -

	<b>2000</b>	<b>1999</b>
	<b>K</b>	<b>K</b>
Balance at Bank - Main Account	9,809	32,373
Balance at Bank - Benefit Account	11,333	4,963
Balance at Bank - Management Account	16,647	41,441
Balance at Bank - Housing Scheme Account	267,602	397,618
Balance at Bank - Tertiary Education Account	265,600	-
Petty Cash	400	-
	<u>571,392</u>	<u>476,395</u>

**12. RELATED PARTIES DISCLOSURE**

- (a) At 31 December 2000, the Fund owed Public Officers Superannuation Fund Board K22,472
- (b) At 31 December 2000, Hunter Pty Ltd owed the Fund K690,000. (The Fund owns 70% of Hunter Pty Ltd).
- (c) At 31 December 2000, Banora Trading owed the Fund K20,639.90.

**13. SUBSEQUENT EVENTS / BALANCE SHEET EVENTS**

The following subsequent events after the Balance Sheet Date and not accounted for in this year's account: -

- (a) Agreement was reached to purchase the fitout in the new office from Papua New Guinea Banking Corporation for K500,000.
- (b) K300,000 loan was given to Hombrum Piggery Ltd.
- (c) K191,550 was spent to do maintenance and refurbishment of the property of Allotment 01, Section 42, Granville.
- (d) A total of K480,301.49 was paid to purchase a property at Section 42, Lot 74, Tara Place, Boroko, NCD.

Defence Retirement Benefit Fund Board  
**BENEFIT SCHEMES 2000 - HOUSING AND EDUCATION**



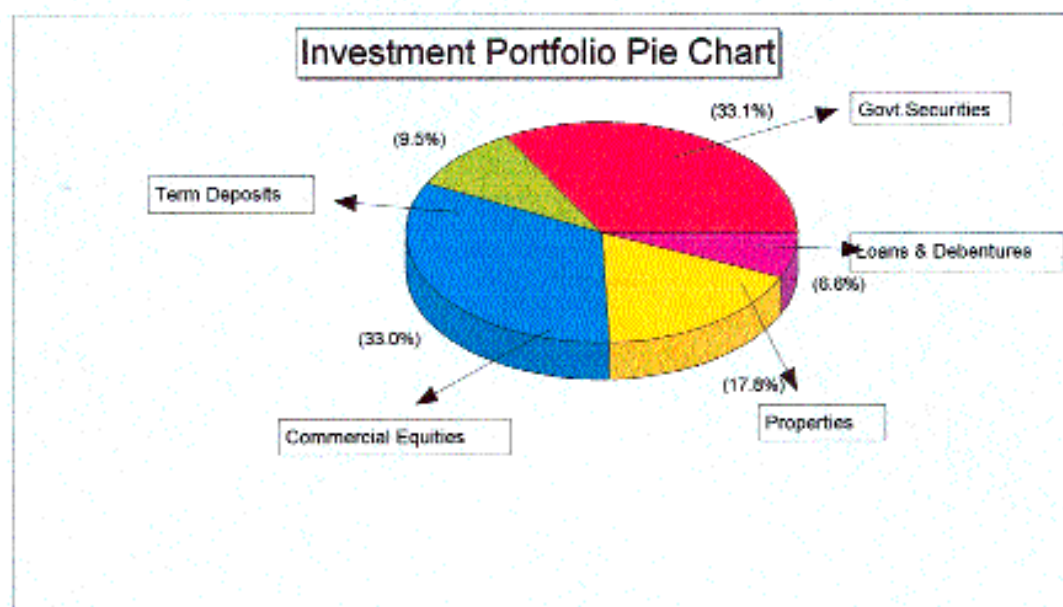
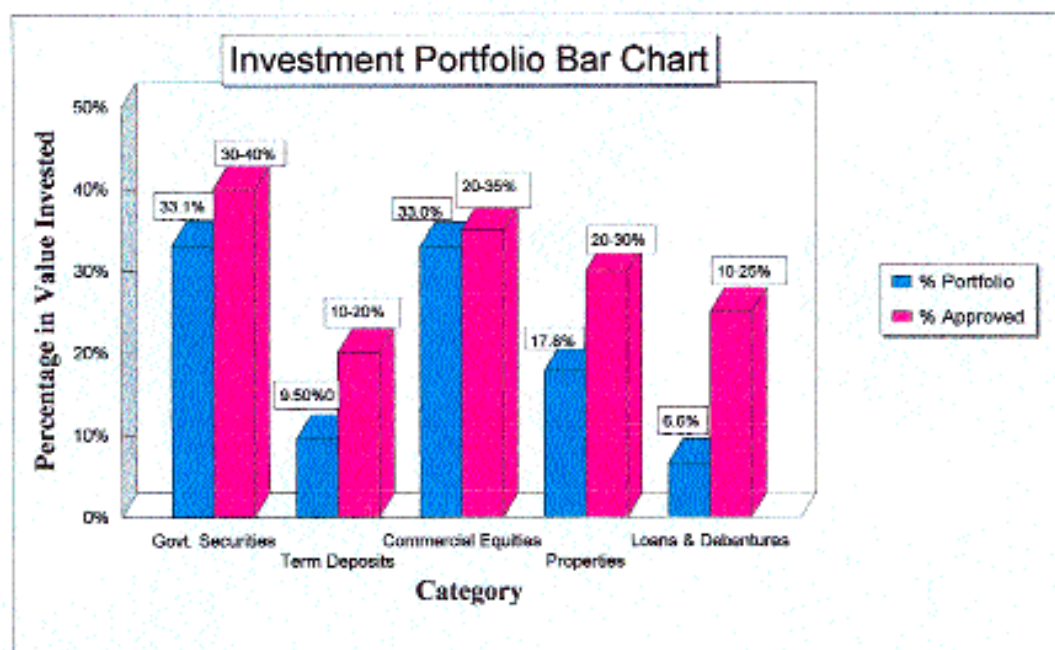


## CHARTS

For the Year Ended 31 December 2000

### DEFENCE FORCE RETIREMENT BENEFIT FUND INVESTMENT PORTFOLIO CHARTS AS AT 31 MARCH 2002

Category	Value	% Portfolio	% Approved
Govt. Securities	30,062,221	33.10%	30% - 40%
Term Deposits	8,640,955	9.50%	10% - 20%
Commercial Equities	29,992,620	33.00%	20% - 35%
Properties	16,165,043	17.80%	20% - 30%
Loans & Debentures	5,990,000	6.60%	10% - 25%
<b>K</b>	<b>90,850,839</b>	<b>100.00%</b>	



Defence Retirement Benefit Fund Board  
**NOTES**  
For the Year Ended 31 December 2000



# Fund Directory

## LOCATION

Nambawan Finance Haus  
Waigani Drive,  
National Capital District  
Papua New Guinea

## POSTAL ADDRESS

Defence Force Retirement Benefit Fund Board  
PO Box 497  
PORT MORESBY, NCD  
Papua New Guinea  
Tel: (675) 302 4800  
Fax: (675) 325 8617

## BANKERS

Primary - PNG Banking Corporation  
PO Box 78  
PORT MORESBY, NCD  
Papua New Guinea  
Tel: (675) 321 1999  
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## SENIOR MANAGEMENT

Darby G.V. Kila - General Manager  
Matagu P. Kidu - Executive Manager Investments  
George B. Uware - Executive Manager Corp. Admin.  
Richard Sinamoi - Board Secretary

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Defence Retirement Benefit Fund Board  
**PROFIT AND LOSS ACCOUNTS**  
For the Year Ended 31 December 2000